By e-mail

Government of Odisha

Board of Revenue, Odisha, Cuttack

(Rajaswa Bhawan, Chandini Chowk, Cuttack-2 : email:igrodisha2012@yahoo.com)

(Registration Wing)

No: IX-143/2019 4240 /Regn. Date 18.09.2019

From

Sri Prasanta Kumar Senapati , IAS
Inspector General of Registration, Odisha,
Cuttack

To

The District Sub-Registrar, Balasore

Sub: Clarification on execution of long term lease deed with the allottes of IDCO land after going for production.

Ref: Your Letter No. 5640/Regn dated 05.09.2019

Sir,

In inviting a reference to the letter on the subject cited above, I am to say that Lease on long term basis which according to the provisions of Indian Stamp Act amounts to be a Fresh Lease attracting Stamp Duty u/a 35 of Schedule -1(A) of the Indian Stamp (Orissa Amendment), 2003. Similarly Registration fee is chargeable as per Table of Fees notified by Government under Registration Act.

It is further clarified that the Stamp Act does not provide any instrument designed as "Renewal of Lease". Therefore any Renewal of Lease involving immovable property is to be treated a Fresh Lease under the act 35 of Schedule -1(A) of the Indian Stamp (Orissa Amendment), 2003.

In the view of the the present case is to be treated as a Fresh Lease u/a 35 of Schedule -1(A) of the Indian Stamp (Orissa Amendment), 2003 and Stamp Duty may be calculated by taking into consideration the terms and conditions as embodied in the Renewal Lease Deed.

Yours faithfully,

18/9

Inspector general of Registration,
Odisha, Cuttack

Memo No. 4241 /Regn dated 18.09.2019

Copy forwarded to all the Registraring Officers of the state for information & necessary action.

18/9

Inspector general of Registration,
Odisha, Cuttack