

GOVERNMENT OF ODISHA
REVENUE AND DISASTER MANAGEMENT DEPARTMENT

Stamp-35/10 ORDER
No. 55/89/R&D.M.
Bhubaneswar 21st Dec dated the 20/12
ORDER

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of the Indian Stamp Act, 1899 (2 of 1899), the State Government, with a view to encourage term loan to agriculture and other allied sectors, do hereby remit the stamp duty payable under the said Act in respect of the instrument as specified in column (2) of the Schedule below to the extent specified against them in column (3) thereof in case of loans for agricultural purpose in the state of Odisha.

Sl.No.	Schedule	Description of instrument	Extent of remission of stamp duty
(1)	(2)	(3)	
	(i)	Mortgage deed executed for obtaining term loan for agriculture purpose from scheduled Banks and public Sector Banks up to the monetary limit of rupees ten lakh	Full
	(ii)	When it exceeds rupees ten lakh	02 percent of amount secured

Explanation:-

"Agricultural purposes" means making land fit for cultivation, cultivation of land, improvement of land including development of sources of irrigation, raising and harvesting of crops, horticulture, forestry planting and farming, cattle feeding, animal husbandry, dairy farming, seed farming, pisciculture, apiculture, sericulture, piggy and poultry, other allied activities related to agriculture and the acquisition of implements and machinery in connection with any such activity except truck, mini truck, Matador and drilling machine.

By order of the Governor

Principal Secretary to Government